

3 Reasons to Start Using Digital Signatures Now

As more industries transition from paper to digital documents, the need for a simple but secure way to obtain signatures is a top priority.

Fortunately, there is a reliable solution: digital signatures.



The year everything went digital

When the COVID-19 pandemic closed physical businesses, kept consumers in their homes, and forced entire departments to work remotely, e-signatures allowed business processes to seamlessly shift from paper to digital.



58%

of business leaders say the COVID-19 pandemic accelerated user adoption of e-signatures in their organizations.¹



During the pandemic, adoption of e-signature technology increased by

50%²

E-signature vs. digital signature: What's the difference?

E-SIGNATURE

is a symbol or image on an electronic document that functions similarly to a "wet ink" signature. E-signatures are legally binding and secure, but not authorized (i.e., not validated by trusted certificate authorities).

DIGITAL SIGNATURE

is a type of e-signature that incorporates encryption standards, comparable to an "electronic fingerprint." Because it must be validated by trusted certificate authorities, this type is authorized and therefore more secure and tamper-resistant than an e-signature.

Why adopt digital signature technology?

Reason #1: Increased security

Digital signatures offer an additional level of security over standard e-signatures to thwart identity thieves and other online criminals.

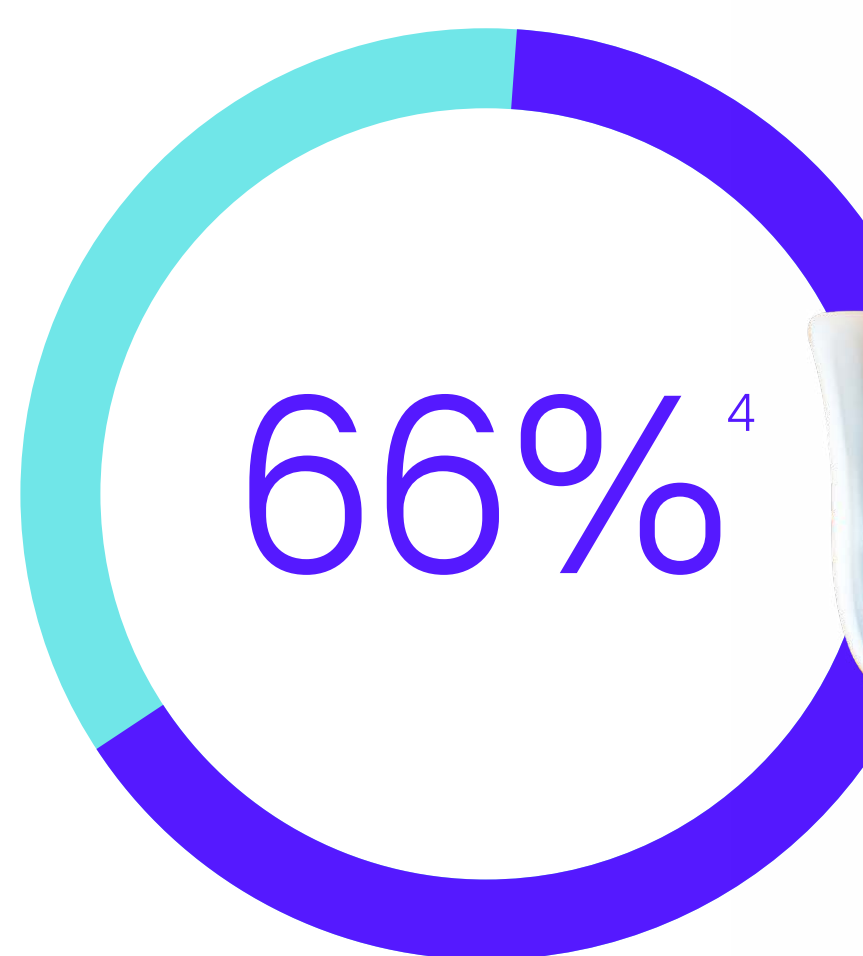
81%

of businesses users consider e-signatures to be "most essential" to the security aspect of their operations.³

45%

of organizations worldwide have increased security by implementing two-factor authentication to verify e-signatures.⁴

By implementing e-signatures, financial institutions can prevent file loss by up to



Reason #2: Improved customer satisfaction

Digital signatures offer customers the convenience of securely signing and returning paperwork from the comfort of their homes, or even from their smartphones, while knowing that their transaction is secure.

40%

of IT and business decision makers link increased customer satisfaction with digital document processing (up from 28% pre-COVID).¹

500%

Customer loyalty increase from e-signature usage⁴

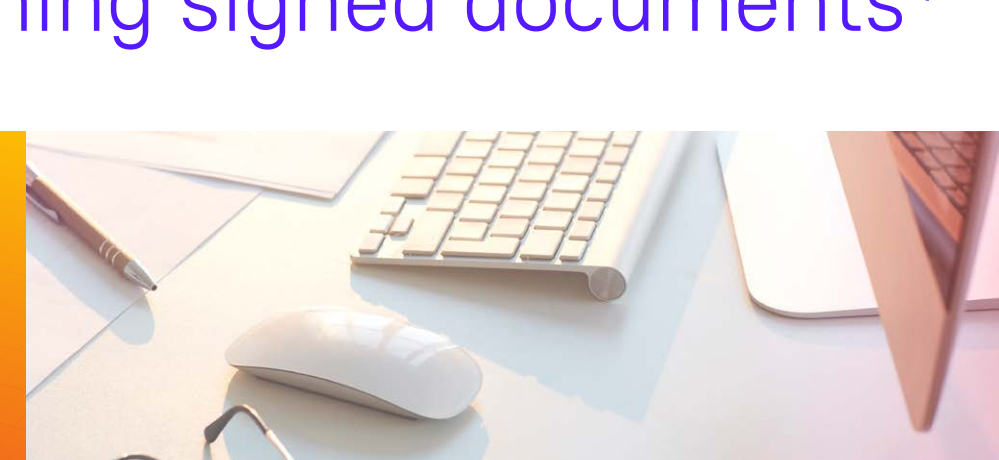
Reason #3: More efficient document processing

Conditioned by their experiences with Amazon, Uber, and other digital powerhouses, consumers have become used to the lightning-fast service that only streamlined document processing can enable.

Average time in obtaining signed documents⁴

Traditional method

5 days



E-signature

37 minutes

\$20 average cost savings per document from implementing e-signatures.⁴

Among businesses that implement e-signatures,



see positive ROI within one 12-month budget cycle.⁵



Sources:

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5. Digital Signature Software 2021: Ultimate Guide, [Cuspera](#)



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